



Sen. Terry Link

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09800SB1953sam002

LRB098 05516 HLH 43185 a

1 AMENDMENT TO SENATE BILL 1953

2 AMENDMENT NO. _____. Amend Senate Bill 1953, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 1, on page 2, by replacing lines 17 through 20 with the
5 following:

6 "(b) For naval training facilities, naval bases, and naval
7 support facilities, "net "Net operating income" means all
8 revenues received minus the lesser of (i) 62% 42% of all
9 revenues or (ii) actual expenses before interest, taxes,
10 depreciation, and amortization. For all other military
11 training facilities, military bases, and related military
12 support facilities, "net operating income" means all revenues
13 received minus the lesser of (i) 42% of all revenues or (ii)
14 actual expenses before interest, taxes, depreciation, and
15 amortization."